



Debt Recovery Solutions

Veale Wasbrough Vizards provide a professional and tailored approach to business-to-business debt recovery.

Our approach is informed by the nature of the debt and the most effective method of recovery, from early settlement through to enforcement of Judgments and insolvency procedures.





Our services

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We tailor our services to suit the needs of our clients' businesses and seek to create a bespoke debt recovery service for every client, because we know that every businesses' debt profile is unique.

A business that is owed £50,000 by one debtor will require a very different approach from a business that has 100 debtors owing £500 each.

Our large fee earner team is headed by Senior Counsel, Nicholas Briggs a Deputy Registrar of the High Court sitting in the Companies and Bankruptcy Courts.

The debt recovery team has many years experience acting for major commercial enterprises, public sector bodies and small commercial enterprises.

The debt recovery team advises on the following:

- efficient credit control and cash management procedures
- the best method of obtaining recovery
- tracing debtors and assets
- drafting letters of claim
- issuing court proceedings and obtaining Judgment
- enforcing judgments including:
 - Warrant of Execution
 - Charging Orders
 - Attachment of Earnings
 - Third Party Debt Orders
 - Insolvency proceedings including statutory demands
- Alternative Dispute Resolution (ADR) including mediation and arbitration.

Our costs – value for money

We understand our clients are not always in a position to incur significant costs recovering the monies owed to them.

As a result we always:

- advise our clients on which recovery procedure will present the best value for money in the circumstances
- ensure that our charging structure is clear and as 'cost neutral' as practicable.

Depending on the type of work undertaken, the way in which we charge for our work can include:

- a competitive hourly rate
- an agreed fixed fee
- a percentage of monies recovered for pre-action recovery.



Our clients

In 2009, we recovered over £20 million of debt for our clients and currently recover commercial debts ranging from £50,000 to £1,000,000.

Our clients include:

- EDF Energy Customers PLC
- The Pensions Regulator
- Smart Systems Limited
- Brandon Hire Plc
- Wiltshire County Council

Track your cases online

Our debt recovery solutions incorporate a case management system which allows you to:

- track the status of your cases online
- access online copies of correspondence on the file
- contact the fee earner dealing with your case directly via the online messaging service.

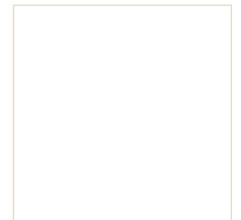
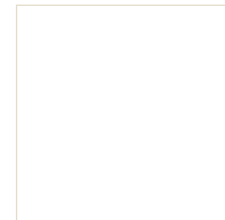
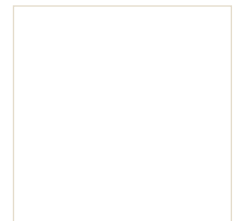
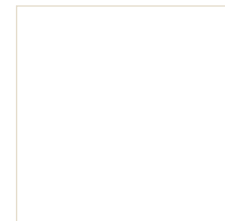
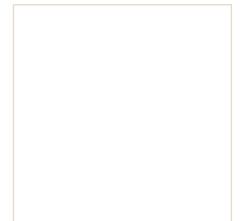
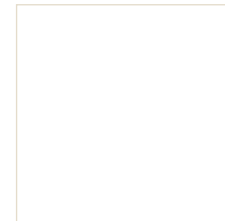
It enables our team to manage all aspects of the recovery process with speed and efficiency by using centralised updated precedents drafted in accordance with the Civil Procedure Rules and relevant legislation.

Using our case management system we can provide detailed financial reports on a weekly, monthly and annual basis, tailored to your requirements.

If you would like further information on our debt recovery solutions, please contact Mike Button.



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Nicholas Briggs
Senior Counsel &
Head of Restructuring
& Recovery
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Other services the Veale Wasbrough Vizards' Debt Recovery team offer

Mike Button – Senior Staff Solicitor
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Kellie Thatcher – Legal Assistant
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Our debt recovery solutions team sits within the firm's Restructuring and Recovery Department.

With a dedicated specialist team with years of experience, we provide prompt, practical and commercial advice, in the often complex field of recoveries and insolvency.

Our thorough understanding of the practical and commercial issues facing individuals, directors, Insolvency Practitioners and company members allows us to adopt a holistic approach to our advice and support.

In particular, we advise on:

- formal insolvencies
- partnership issues including restructuring and disputes
- re-scheduling and debt restructuring
- work-outs and rescues.

Typical work that we have been involved in includes:

- advice and litigation in relation to all aspects of Administration, Receivership, Liquidation and Arrangements
- securities including retention of title and set-off
- transactions defrauding creditors
- attacking antecedent transactions
- pursuing former directors for misfeasance and wrongful or fraudulent trading
- advising office-holders on their duties
- human rights and corporate insolvency.

